



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions/POS transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Bridgewater Savings Bank pays my overdrafts?

Under our standard overdraft practices:

- We will charge you a fee of \$34.00 each time we pay an overdraft.
- There is a \$170.00 daily limit on the total fees we can charge you for overdrawing your account.

What if I want Bridgewater Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want to authorize and pay overdrafts on ATM and everyday debit card transactions/POS transactions, complete the form below and present it to any branch or call us at 800-356-8622.

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- ☐ I do not want Bridgewater Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions/POS transactions.
- ☐ I want Bridgewater Savings to authorize and pay overdrafts on my ATM and everyday debit card transactions/POS transactions at \$34 per overdraft. I understand that I can revoke this consent at any time by notifying Bridgewater Savings Bank.

Customer Signature: _____

Date: _____

Customer Name: _____

Account Number: _____

Employee name: _____